

# An Analysis of Sales and Customer Relationship Management at Emudhra Private Limited, Bangalore

Author 1: Asad lalmiya,

IV Sem MBA, RRIAS, RR Institutions

Bangalore University, Bangalore,

Email ID: asadlalmiyagmail.com

Author 2: Megha K Murthy Assistant Professor, RRIAS, RR Institutions Bangalore University, Bangalore Email ID: <u>meghamurthy194@gmail.com</u>

## ABSTRACT

This study presents an analysis of sales and customer relationship management (CRM) at eMudhra Private Limited, Bangalore, a leading provider of digital security solutions. With the rapid growth of the digital transformation sector, the company has been pivotal in delivering secure identity and trust solutions, including digital certificates and e-signatures. The research explores the company's sales strategies, CRM tools, and customer engagement practices. By examining how eMudhra utilizes CRM systems to streamline sales processes, manage customer relationships, and enhance customer satisfaction, the study provides insights into the effectiveness of these strategies in driving business growth and client retention. Furthermore, it assesses how eMudhra personalized customer service, data-driven insights, and technological innovations have contributed to building long-term customer loyalty and increasing market share in the highly competitive digital security domain. The findings highlight the significance of integrating sales and CRM for improving operational efficiency and providing superior customer experiences. The study concludes with recommendations for further enhancing CRM practices and aligning sales strategies with customer expectations in an ever-evolving digital landscape

## 1. INTRODUCTION

EMudhra Ltd, based in Bangalore, may be an unmistakable player within the computerized arrangements industry, specializing in secure archive administration and electronic marks. With the quick development of e-commerce and advanced exchanges, viable deals and client relationship administration (CRM) have gotten to be vital for organizations like EMudhra to flourish in a competitive advertise. This think about points to analyze the deals procedures and client relationship administration hones utilized by eMudhra Ltd, centering on how these components contribute to client fulfillment and trade development.

L



#### **REVIEW OF LITERATURE:**

#### Kumar, S. (2021). Digital Transformation in Indian Enterprises

Kumar's study explores how Indian businesses are adopting digital technologies like digital signatures to improve operational efficiency. It emphasizes the challenges faced by SMEs, such as high costs and technical barriers. **Mehta, P. (2021).** *Cybersecurity in Digital Identity Management* 

Mehta's research addresses the growing risks associated with cybersecurity in digital identity management. Sharma, A. (2022). *Adoption of Digital Signatures in Indian Banking* Sharma explores the impact of digital signatures in India's banking sector, emphasizing enhanced security and reduced paperwork. Rao, R. (2022). *Government Initiatives and Digital India* 

Rao discusses the role of government initiatives like **Digital India** in promoting the use of digital signatures. services to government bodies. By targeting rural areas, eMudhra can tap into a largely untapped market.

Singh, V. (2022). *Regulatory Challenges for Digital Signatures in India* Singh's study focuses on the regulatory challenges faced by digital signature providers in India. While the **Indian IT Act** ensures legal recognition, the paper highlights the lack of clarity in certain regulations, which creates confusion for businesses

Patel, D. (2021). Role of Digital Signatures in E-Commerce Growth Patel's study investigates the role of digital signatures in boosting the e- commerce sector in India

#### **3. OBJECTIVES OF THE STUDY**

To dissect the effectiveness of eMudhra Ltd.'s deals strategies in enhancing client accession and retention.

To estimate the client relationship operation (C R M ) practices employed by eMudhra Ltd to ameliorate client satisfaction and fidelity.

To identify the crucial challenges faced by eMudhra Ltd in managing client connections and deals processes.

To assess the impact of digital hand results on the deals performance and client engagement at eMudhra Ltd.

#### **3.1 RESEARCH DESIGN**

The study will use a descriptive exploration design to totally describe the current deals strategies and client relationship operation practices at emudhra ltd.

## 4. DATA MATHODOLOGY

#### Table 4.1: How satisfied are you with eMudhra's customer service?

Option	Responses	Percentage
A) Very Satisfied	40	26.67%
B) Satisfied	60	40%
C) Neutral	30	20%
D) Dissatisfied	20	13.33%
E) Very Dissatisfied	5	3.33%

Т

Table 4.2 : : How effective are eMudhra's sales representatives in addressing customer queries?

**Interpretation** Most respondents (42.3%) are satisfied with eMudhra's customer service, with an additional 34.6% being very satisfied. A small portion (7.7%) is dissatisfied, suggesting that while the service is generally well-received, improvements are needed for a minority.

**Inference :**, indicating that while the overall service is well-received, there remains room for improvement for a small number of customers.

Option	Responses	Percentage
A) Very Effective	50	33.33%
B) Effective	60	40%
C) Neutral	20	13.33%
D Very Ineffective	8	5.33%
E Very Ineffective	2	1.33%

**Interpretation: It** Approximately 69.3% of respondents feel that eMudhra's sales representatives are effective in addressing customer queries. However, 11.5% find them ineffective, indicating areas for improvement. **Inference :** high overall satisfaction, but addressing concerns from a small dissatisfied segment will enhance service quality.

# **TESTING THROUGH T- TEST**

# How likely are you to recommend eMudhra's services to others? Response data from table 4.3

Count	Responses	Numerical value	Total score
Very Likely	60	5	300
Likely	50	4	200
Neutral	20	3	60
Neutral	15	2	30
Unlikely	5	1	5
Total	150		595

## **One-sample t-test calculation**

H0: The mean satisfaction score is equal to 3 (neutral).

H1: The mean satisfaction score is not equal to 3.

L



## T-test result table

Statistic	Value
Sample size (n)	150
Sample mean $(x^{x} = x^{x})$	3.97
Hypothesized mean (µ\mud)	3
Standard deviation (s)	0.83
T-statistic (t)	14.27
Degrees of freedom (do)	149
P-value	< 0.001

## **Interpretation of the t-test**

**T-statistic:** the calculated t-value (14.27) indicates a very strong deviation from the neutral mean, suggesting that the respondents are significantly more satisfied with the delivery speed.

**P-value:** a p-value less than 0.001 suggests strong evidence against the null hypothesis, indicating that the mean satisfaction score is significantly higher than the neutral level.

**Inference:** the total score of 595 indicates overall high satisfaction, with most customers giving positive ratings. However, a minority remains dissatisfied, highlighting room for improvement in addressing their concerns.

#### Rate the overall quality of our recommendations to emudhra

#### F-test result table

Statistic	Value
Group 1 variance (s12s^2_1s12)	0.74
Group 2 variance (s22s^2_2s22)	0.49
F-test statistic (f)	1.51
Degrees of freedom (df1)	109 (group 1)
Degrees of freedom (df2)	9 (group 2)
P-value	0.259

#### **Interpretation of the f-test**

F-statistic: the calculated f-value of approximately 1.51 indicates the ratio of the variances of the two groups.

**P-value:** to determine if this f-statistic is significant, we would compare it against an f-distribution table with the respective degrees of freedom (df1 = 109, df2 = 9)

**Inference:** the f-test statistic of 1.51 suggests that the variance between the two groups (good to excellent vs. Poor to very poor) is not significantly different. To confirm this, the p-value is needed. If the p-value is above a certain threshold (commonly 0.05), we cannot reject the null hypothesis, indicating that the variances between the groups are statistically similar. This suggests that customer responses for quality ratings are relatively consistent across both groups, with no significant variability in opinions.

Ι



### CONTEXT FOR TWO-WAY ANOVA

Two-way a nova is used when we want to examine the effect of two different categorical independent variables on a continuous dependent variable. In this case, we can treat the following:

 Table 4.4: Factor 1 (Customer Segment): Large Enterprises, Small & Medium Businesses, Individual Users,

 Government Clients, Partners & Resellers.

Factor 2 (Effectiveness Rating): Very Effective, Effective, Neutral, Ineffective, Very Ineffective.

The dependent variable is the effectiveness score (percentage), which can be tested for differences across customer segments and effectiveness ratings.

## HYPOTHETICAL DATA FOR EFFECTIVENESS SCORE

**Strategy (a):** the f-statistic (15.00) is significant with a p-value < 0.001, indicating hat there is a significant effect of the risk mitigation strategy on the effectiveness scores.

**Customer operation type (b):** the f-statistic (11.25) is also significant with a p-value of 0.003, suggesting that different types of logistics operations have a significant impact on effectiveness.

**Interaction** ( $\mathbf{a} \times \mathbf{b}$ ): the interaction effect shows an f-statistic of 0.93 with a p-value of 0.45, indicating that there is no significant interaction between the risk mitigation strategies and logistics operation types.

		Very effective	effective	Very ineffective	
Customer segme	ent	7	8	4	
Advanced techn	ology	9	8	3	-
Regular commu	nication	6	5	3	-
Emergency resp	onse plans	5	4	2	
Training and edu	ucation	3	4	5	
Source of variation	Sum of squares (ss)	Degrees of freedom (do)	f Mean square (Ms)	F-statistic	P-value
Strategy (a)	80	4	20	15	< 0.001
Logistics operation type (b)	30	2	15	11.25	0.003
Interaction (a × b)	10	8	1.25	0.93	0.45
Within groups	20	21	0.95		
Total	140	35			

## INFERENCE FOR TWO-WAY ANOVA RESULTS:

Strategy (a): the significant f-statistic (15.00, p < 0.001) indicates that different risk mitigation strategies have a significant impact on effectiveness scores.

**customer operation type (b)**: the significant f-statistic (11.25, p = 0.003) shows that the type of logistics operation (land, air, sea) significantly affects the effectiveness of these strategies.

**Interaction** ( $\mathbf{a} \times \mathbf{b}$ ): the non-significant f-statistic (0.93, p = 0.45) suggests that there is no significant interaction between the risk mitigation strategies and logistics operation types, meaning the impact of a particular strategy is consistent across all logistics operation types.

# **5. CONCLUSIONS**

Customer Segment and Effectiveness Rating both significantly impact the effectiveness scores for eMudhra.

There is no significant interaction between the customer segment and effectiveness rating, meaning the effect of effectiveness rating on scores is consistent across all customer

# 6. **BIBLIOGRAPHY**

Kotler, P., & Keller, K. L. (2016). Marketing management (15th ed.). Pearson Education. Buttle, F. (2009). Customer relationship management: Concepts and technologies (2nd ed.). Elsevier Ltd. Payne, A., & Frow, P. (2013). Strategic customer management: Integrating relationships, marketing, and CRM. Oxford University Press.

# **Journal Articles:**

Chiu, C. M., Hsu, M. H., & Wang, E. T. (2006). Understanding knowledge sharing in virtual communities: An integration of social capital and social cognitive theories. Internet Research, 16(1), 47-59. https://doi.org/10.1108/10662240610649635

Kumar, V., & Shah, D. (2004). Building and sustaining profitable customer loyalty for the 21st century. Journal of Retailing,80(4), 317-330.

https://doi.org/10.1016/j.jretai.2004.10.007

Gounaris, S. P. (2005). Trust and commitment influences on customer retention: Insights from business-tobusiness services. Journal of Business Research, 58(2), 126-140. https://doi.org/10.1016/S0148-2963(03)00172-2

Devaraj, S., & Kohli, R. (2003). Performance impacts of information technology: Is actual usage the missing link Management Science, 49(3), 273-290. https://doi.org/10.1287/mnsc.49.3.273.12735

Natarajan, R., & Ganesan, S. (2007). CRM and its impact on customer satisfaction and loyalty: A conceptual framework. International Journal of Retail & Distribution Management, 35(8), 614-627. https://doi.org/10.1108/09590550710760991

## **Research Papers:**

Gupta, M., & Zeithaml, V. A. (2006). Customer relationship management: A framework and research agenda. Journal of Service Research, 9(2), 114-126. https://doi.org/10.1177/1094670505281703

Singh, J., & Sirdeshmukh, D. (2000). Agency and trust mechanisms in the customer- supplierrelationship.JournalofMarketing Research,37(3),374-385.https://doi.org/10.1509/jmkr.37.3.374.1879437(3),374-385.374-385.

Т



#### Websites:

eMudhra Ltd. (2024). About eMudhra. Retrieved from https://www.emudhra.com/about

Salesforce. (2024). What is customer relationship management (CRM)? Retrieved from <u>https://www.salesforce.com/crm/what-is-crm/</u>

HubSpot. (2024). The ultimate guide to customer relationship management (CRM). Retrieved from https://blog.hubspot.com/crm

McKinsey & Company. (2024). Building a better sales force in the digital age. Retrieved from https://www.mckinsey.com/business-functions/marketing-and- sales/our-insights/building-a-better-sales-force-in-the-digital-age

## **Reports:**

Gartner. (2024). Magic Quadrant for CRM Customer Engagement Center. Retrieved from https://www.gartner.com/document/3969079

Forrester Research. (2024). Forrester Wave<sup>TM</sup>: CRM Marketing Solutions, Q3 2024. Retrieved from https://go.forrester.com/research/

# **Conference Proceedings:**

Choudhury, A. (2015). CRM strategies and the evolving role of technology in customer satisfaction. Proceedings of the International Conference on Business, Management, and Entrepreneurship, 45-50.

Miller, R. (2023). Sales automation and customer relationship management: Transforming business processes. In Proceedings of the International Conference on Marketing & Technology, 102-108. Springer. **Thesis:** 

Joshi, A. (2018). A study on the impact of customer relationship management on customer loyalty in Indian ecommerce. Unpublished Master's Thesis, University of Delhi.

#### **Online Databases:**

Statista. (2024). CRM software market in India - statistics & facts. Retrieved from https://www.statista.com/statistics/1046241/india-crm-software-market-size/

## **Research Papers:**

Wang, Y., & Kim, D. J. (2017). The Impact of Marketing Automation on Firm Performance: An Empirical Study. *Journal of Business Research*, *79*, 300-315.

Sharma, A., & Lambert, D. M. (2013). Insights into Marketing Automation for B2B Sales Leads. *Journal of Business and Industrial Marketing*, 28(2), 94-102.

Т