Consumer Buying Behavior Towards HUL Products

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Abstract

Understanding consumer buying behavior is essential for businesses to tailor their strategies and meet market demands effectively. This study examines how consumers perceive and engage with Hindustan Unilever Limited (HUL) products, focusing on factors like brand loyalty, purchase decisions, and satisfaction. The paper highlights the challenges and opportunities for HUL in India's dynamic FMCG market.

Keywords:

Consumer Buying Behavior, FMCG, Brand Loyalty, Purchase Decisions, HUL Products, Indian Market, Consumer Satisfaction, Marketing Strategies, Brand Perception, Product Portfolio.

Introduction

Consumer behavior reflects how individuals make decisions about purchasing products, influenced by various factors like needs, preferences, and societal trends. Hindustan Unilever Limited (HUL), a leader in India's FMCG sector, offers a wide range of products catering to diverse consumer needs. This study explores the factors influencing consumer decisions toward HUL's offerings and evaluates their marketing strategies.

Objectives of the Study

- 1. To assess the level of brand awareness for HUL products.
- 2. To analyze consumer preferences and satisfaction levels.
- 3. To identify factors influencing purchase decisions for HUL products.
- 4. To evaluate the challenges HUL faces in the competitive FMCG market.

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Research Methodology

• Research Design: Descriptive analysis of consumer data and industry reports.

• Data Sources:

- o Primary: Surveys and interviews with HUL consumers.
- o Secondary: Literature review, company reports, and market analysis.

Findings and Discussion

1. Factors Influencing Consumer Behavior

- Brand Reputation: HUL's long-standing presence builds trust among Indian consumers.
- **Product Quality:** Consistent quality across categories like skincare, hygiene, and food.
- Price Sensitivity: Consumers prefer cost-effective products, especially in rural markets.
- Advertising Impact: Innovative campaigns and celebrity endorsements influence purchasing decisions.

2. Consumer Preferences

- Consumers favor personal care products like Dove, Lux, and Fair & Lovely.
- Laundry care brands like Surf Excel and Rin are staples in Indian households.
- Food products like Kissan and Kwality Walls are popular among families.

3. Challenges for HUL

- Rising Competition: Brands like Patanjali and regional players challenge HUL's dominance.
- Raw Material Costs: Fluctuations affect pricing strategies.
- Evolving Consumer Trends: Growing preference for eco-friendly and organic products.

Conclusion

HUL continues to dominate the FMCG market by understanding and addressing consumer needs effectively. However, adapting to emerging trends and addressing challenges is crucial for sustained growth.

Recommendations

- 1. Expand the portfolio to include organic and sustainable product lines.
- 2. Leverage digital platforms to enhance customer engagement.
- 3. Strengthen supply chain efficiency to mitigate cost challenges.
- 4. Invest in rural outreach programs to maintain market share in emerging regions.

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