Marketing Strategy of Byju's during Covid-19

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Abstract

Background/Purpose: Byju's e-learning App is one amongst the foremost used on-line learning mobile applications in India. Byju's app operations began in 2011. it's launched by 2 business entrepreneurs Byju Raveendran and Divya Gokulnath. The Company' head workplace is in Bengaluru, India. The app **shibboleth** is "Fall **enamored** with learning." Byju' app brings new and innovative trends in education, specifically in online education. within the beginning, the Byju e-Learning app consists of all types of students, all state boards in India, particularly from grades 1st to 12th. Furthermore, the app provides distinctive services to graduates trying attempt} to pass competitive tests like GATE, JEE, NEET, UPSC, and Bank Exams. The application' main **phase** is **to produce** an electronic learning platform with **various** examples to improve students' concentration. it's Indian' quickest physics app, centered solely on learning the thought by various ways and thru various animated videos, a lot of simple and effective, wherever to urge the most effective outcome in learning arithmetic and science subjects. Objective: during this paper, we have a tendency to analyze Byju' app' influence on students throughout the COVID19 pandemic, and to understand whether or not its subscription exaggerated or not in the Covid nineteen outbreak. This paper conjointly analyzes however e-learning apps will specialise in enhancing the expertise of scholars and serving to to boost client focusing and subscription rate. Design/Methodology/Approach: A survey is conducted in an exceedingly semi-urban space to investigate totally different aspects concerning on-line education through Byju's app throughout COVID 19 pandemic. In addition, analyze the data collected from the survey and from numerous critical articles and by mistreatment the SWOT analysis framework. Findings/Results: throughout the COVID-19 pandemic, for online education, Byju' app stands as a number one online education brand, with 85% **of oldsters signed to the current** mobile application **for his or her** child' education. So, coronavirus crisis helped Byju's app to become a frontrunner in on-line education suppliers in India. Conclusion: From the conducted survey-increased subscription rate of the app was seen and detected that customers are loyal to Byju's App. Also, it's found that the majority of the scholars within the semi-urban space use Byju' app for their studies throughout the Covid nineteen pandemic. By SWOT analysis, we've got given some suggestions that may be accessorial to Byju' Learning App as a business strategy. Paper Type: Case study-based analysis Analysis Keywords: on-line Education, on-line learning, Byju's App, personalised learning

Introduction

mastering designs have artificially modified throughout the long time. gone are those activities after we remembered the thoughts associated placed it down within the course of checks. the continued instructing acquirement weather favors customized literacy. the teacher is presently a facilitator, a teacher and an assistant. he/ she isn't honestly a substance supplier. the preceptor builds info via cooperation with the understudies. the understudies talk over undoubtedly the complete factor and the educator courses them. this methodology for artistic movement become set forward through Dewey (1859-1952), bruner (1915-2016), Piaget (1896-1980) and Bulgarian monetary unit vygotsky (1896-1934). "constructivism is that the philosophical and logical location that information emerges via a path of dynamic development." (mascolo and fischer, 2005,p. forty nine). the system of artistic movement is against the behaviorist thesis proffered through physiologist and thorndike, that depends at the chance that acquirement happens via molding. the advanced methodologies of teaching and mastering are implausibly attached in constructivism. the facilitators develop the knowledge via the dynamic funding of students. literacy is understudy targeted and therefore the understudies are unbiased. preceptors develop decisive sense of the understudies, they manual their understudies to tune down solutions for a **contemporary** acquirement is deeply invention organized, preceptors use fashionable conveniences like first-rate wastes, projectors, **most popular** media allows, and on line locales for instructing. instructing and gaining data of accourrements are approachable on the snap of a button, the internet, that's the largest association, has come back a major instrument for educating educational enjoy. media approach, spots, on line gatherings, on-line libraries and totally different spots, offer facts important to the buyer

Objective of the case study

Below are the most aim of the case study

- 1. to grasp the history of Byju' learning App.
- 2. to check the business model and strategy of Byju's learning app.
- 3. **to grasp** the new techniques that are **accustomed trot out** challenges **visaged** by competition. 4. **to grasp the explanations** that helped become BYJU's app a national success.
- 5. **to grasp** the impact **created** by the Byju's app on students **throughout** COVID **nineteen** pandemic.

Significance of the study

M-learning is growing at a **speedy** pace in **Bharat** as **a lot of** and more institutions, **lecturers** and students use **on-line** platform for study. Indian teachers use **each ancient** and modern **ways** for teaching. Blended-learning **that** uses both the **standard** and modern strategies is gaining in popularity. The teachers **of contemporary** day are expected **to own** the technical **power** of **mistreatment** modern **schoolroom** technologies. Slowly **however** steadily, Indian

school rooms are getting smart. Students are trained in info technology right from the primary level. As web and allied technologies are getting cheaper and more widespread, a lot of students will lay their hands on m-learning. Byju's is one among the foremost necessary players in Indian education system. they supply a number of services like aid for competitive communicating preparation, school-level study materials, home learning program, and so forth Byju's, one of the most valued edtech corporations within the world, has compete a major role in remodeling Indian education state of affairs

Byjyu's Business Model

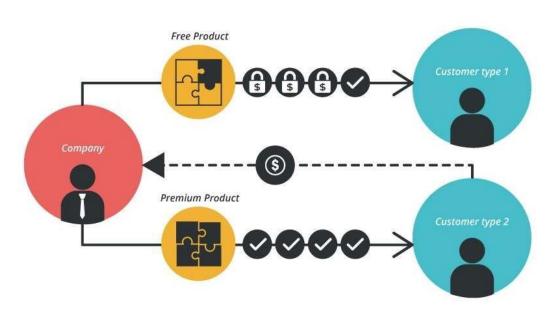
Byju's app was the most rival for alternative e-learning apps, that is into the business of student education through on-line mode. alternative online education websites and applications additionally provide categories within the kind of videos, lessons, and other styles of materials so on. However, once a student opts for Byju's app for his or her learning, they get a customized expertise with their subject interest and also the students will use OSMO technology for their studies. In addition, Byju's application offers a free talking session with their counselors at the student' residence, permitting them to know higher and select the course of their **selection** [10]. Byju' app was Unacademy' main competitor. Unacademy may be a Bangalore-based Indian academic company. Gaurav Munjal makes a YouTube channel in 2010, followed with the assistance of Munjal, R Saini, H Singh were supported Unacademy in 2015. The organization employs quite 50,000 educators and provides study materials for a style of entrance tests. Unacademy app's teaching is out there as live classes, additionally get each freed from charge and subscription basis [11]. By examination both apps, Byju' app is additional learner-centric. At a young age, Byju' App aims at presenting online classrooms. Their academic programs are easy to form and might be wont to educate anyone from **preschool** students to job candidates **active** for competitive tests. Furthermore, Byju' learning application permits each students and oldsters to track their performance statistics in real-time. For younger subscribers, Byju' app conducts mock tests to guage a student' performance. thus Byju' programs effectively strengthen the fundamentals of young learners and lay a foundation for education. Unacademy, on the opposite hand, focuses on students presently at school nine and up and people who take competitive examinations. Additionally, it additionally offers user-based performance statistics in mock tests. the applying provides associate degree in-depth report and notification. However, Byju' has an easy-to-use interface, that provides you with complete feedback on your strengths and weaknesses [13]. every business ought to follow a novel strategy to develop during this form of competitive world. Byju' app has also follow some new strategies to develop within the competitive world. It uses the B2C promoting strategy and promotion. Byju's app is aimed toward young minds as their clients, it's the trusted, on-line learning, self-motivated, and selfstudying app for students who strive cracking competitive exams. rather than spoonfeeding the Byju's app provided additional memorizing strategies for the students. Byju's app support students to boost their skills, intelligence, and mental capacity. it's been a hit within the and a pair of education too. By student association, the firm did the journey a grand success. Byju's app grew quickly among the education industry, capturing the biggest market share in each the business-to-customer (B2C) and customer-to-customer (C2C) segments. It had occurred not solely as a results of the e-learning software package however additionally as a result of the faith and confidence that each the parent and student had

within the firm' dedication to the improvement of youngsters in the country [4]. And in COVID nineteen pandemic situation, Byju' app gained additional users than other e-learning apps. throughout the lockdown, Byju' app becomes the pioneer of the opposite fashionable learning app. within the COVID-19 outbreak, most folks were upset regarding their child' education. So, parents' trend to on-line education and sign on for a subscription to academic apps to support their students' education during the crisis. Furthermore, during the COVID-19 crisis, Byju's app free its video content free for all students. Byju' app stands out as a significant name among the digital platforms utilised for education throughout COVID-19, and 85% of folks signed to the present app for his or her child's education. As a result, firm Byju' app has up to the prime among India' on-line education suppliers during the COVID-19 pandemic [12].

COVID-19 IMPACTS AND CHALLENGES ON BYJU'S APP:

The Covid-19 crisis has affected the worldwide education system. categories were canceled in Republic of India, colleges finish off and examinations delayed within the Covid-19 pandemic. the bulk of educational facilities in India return from on-line learning and schools custom-made online teaching to continue education throughout the crisis. during this severe education situation, Byju' app makes a social initiative by providing high-quality education through their app, for kids residing in underprivileged areas during the pandemic situation. However, in India, around 250 million children have lost association to education, bearing on a recent report by UNESCO. conjointly In relation, another twenty eight million pre-school youngsters in Anganwadi centers were tormented by the COVID-19 pandemic [26]. Byju' on-line education app provides students free access to their app till the tip of Apr 2021. Byju' the educational app and Disney-Byju's early learn application will be downloaded while not value and may access full study content.

Freemium



Business Model Toolbox

Research Methodology: -

This report titled "Marketing strategy of Byju's during covid" uses Quantitative Methodology of research to analyses data collected through questionnaires which were sent through Google Forms.

The objectives of the study include:

- To identify how Byju's app acts as a facilitator.
 - To investigate the students' transformation from traditional learning to technology based modernlearning.
- To find out how far Byju's app promotes learning.

The study has been conducted from the theoretical perspective of Constructivist Pedagogy, and its effectiveness in a technology assisted self- learning process, using Descriptive and Inferential methodology of analysis. The questionnaire comprised of 10 multiple choice questions in order to find the responses from random learners who are currently subscribed to Byju's app. Questions were asked in order to comprehend the effectiveness, easiness, comfort, interactivity, and personalized experience of using the app. Personal data of the respondents too were collected. The statistics was analyzed and computed into pie charts. The respondents answered to the multiple-choice questions and they chose their answers based on their individual perceptions.

SWOT ANALYSIS OF THE COMPANY:

BYJU'S APP: SWOT analysis **could be a** well-known internal analysis framework for company analysis [15-17]. SWOT analysis has been conducted on Byju's App **business to grasp** the strengths, weaknesses, opportunities, and threats **baby-faced** by **the corporate throughout** the COVID-19 crisis. SWOT analysis is a technique **that may** be **wont to measure the interior** and external **surroundings** of the industry to develop strategic business planning. The SWOT analysis report is **framed** out as per **the standards** declared **within the** company analysis case study [18–24].

Company: Byju's App: suppose and Learn Pvt Limited, India.

CEO: Mr. Byju Raveendran.

Year supported 2011.

Founders: Byju Raveendran and Divya Gokulnath.

Headquarter: Bengaluru, India Industry:

Mobile Application Public or Private:

Public Ticker Symbol: BYJU'S:

the educational App Market Cap (2019): \$13Billion Annual Revenue (2019): \$14.8 Billion

product and Services: Byju's mobile app, on-line Education Competitors: Unacademy,
90+, Vedantu, Doubtnut 7.1 Strengths: •

Established **complete** Names. • Deep sales network.

• robust client base everywhere India. •

robust belongings rights. • robust finance. •

flourishing chase of student progression. •

selling of product. • Video tutorials: **on the market** formats -stories, visuals, and theories. **on the market** in **native** languages. •

Product innovation. •

sensible quality products/services:

High quality-animated videos with engaging visual image •

sensible student observance service by education specialists from Byju's. •

robust complete awareness-Byju's app has **the foremost** recognized brands **within the** Indian domestic market and it plays **a vital** role in attracting new customers. •

shopper commitment: Customers believed in the company **thanks to the great** quality.

Byju' app to extend its international marketing strength. •

Byju' App \boldsymbol{will} \boldsymbol{vie} on the international market with $\boldsymbol{different}$ \boldsymbol{world} education providers.

. CONCLUSION:

This analysis study, mentioned Byju's app education pattern and compared it with the business model of alternative e-learning apps, and examines however Byju' app become a number one on-line education supplier in the world. The Covid nineteen natural event has delayed the students' education and, during this situation, Byju' app helped the kids continue their studies throughout the Covid 19 situation. Byju's APP has taken many proceedings to beat the education crisis in Bharat during Covid 19 outbreak and took necessary steps to assist their students. For online education, Byju's App offers access free to its learning content to students till the last of April 2021. It helped students heaps to continue their education within the Covid,

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