

SELL BUY BIDDING

Author's: Brunda K M, Ashapoorima K, Neeladhri S P, Likitha D B.

Abstract

The project sell by bidding is basically a web application, in this paper we present the implementation process for effective online based platform for both client and seller. The goods are sold to all members of the public at large who are assembled in one place for the sale. The price they are offering for the goods is the bid. And the goods will be sold to the bidder with the highest bid. When the live auction begins, it will continue until all items have been sold. To entire a bid, raise your hand with your auction paddle, attracting the attention of the auctioneer. The winning bidder bid is the highest bid at auction close and bid accepted by the seller. The highest bidder can by the products. If even of any dispute, the auctioneer will have re-offer and re-sell the item dispute. When the bidder is accepting by the auctioneer as the winner, the winning bidder thereby agrees to accept and pay for the item at the stated bid and the winning bidder take full responsibility of the item. Bidding determines the value and in return the demand of the product and service offered by an auctioneer. The bid price is the amount of money a buyer is willing to pay for a security. This action is made easier by using online software which can regulate process involved. This system has been designed to be highly-scalable and capable of supporting large numbers of bidders in an active action. Online bidding is based upon lowest or the highest price which is initiated but not best value for the product.

Introduction

Sell by Bidding is an online webstore web site aimed at taking the webstore to the fingertips of aspiring bidders there by opening up the doors of the “open webstore house” to a wider cross section of art lovers and antiques collectors. This site also acts as an open forum where buyers and sellers can come together and exchange their products. The site makes sure that the sellers get a fair deal and buyers get a genuine product. A bid is a part of contractual document that defines a price for cost of material and labour for a project. A bid is typically prepared by a contractor by soliciting bids from sub-contractors to carry out specific areas of work that combined create the entire project scope of work.

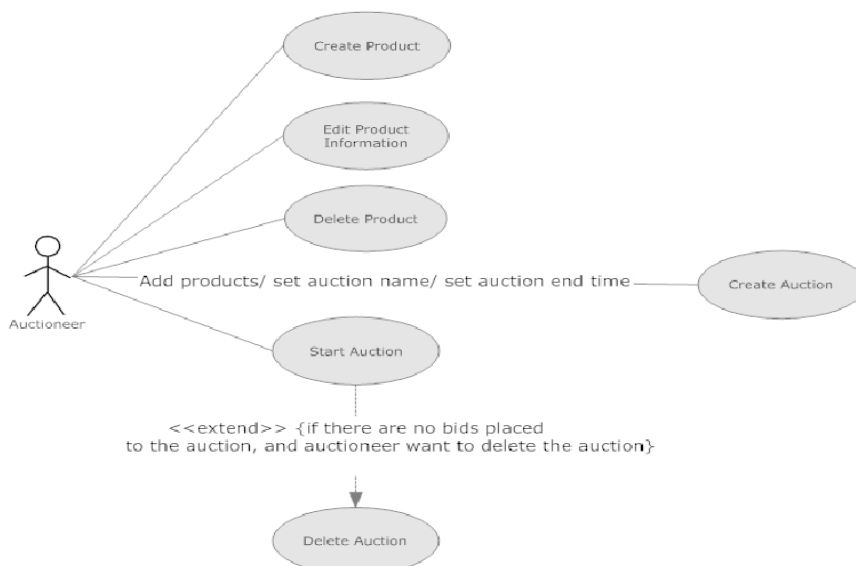
Bidding is an offer to set price tag by an individual or business for a product or service a demand that something be done. Bidding used to determine the cost of something. Bidding can be performed by a person under influence of a product or service based on the context of the situation. An Auction sale is a public sale. The goods are sold to all members of the public at large who are assembled in one place for the auction. The price they are offering for the goods is the bid. And the goods will be sold to the bidder with the highest bid.

The person carrying out the auction sale is the auctioneer. He is the agent of the seller. So, all the rules of the law of agency apply to him. But if an auctioneer wishes to sell his own property as the principal he can do so. The seller may reserve his right to bid. To do so he must expressly reserve such right to bid. In this case, the seller or any person on his behalf can bid at the auction.

Here on bidding option, it is same like OLX which is used to sell old items. Security rate is high by providing highly secured login page to the customer's and administrator. The services are immediately updated. The people always want different things to purchase but in the local market they can have local products only. But in this application buyer can buy product from any part of the world at a very best competitive price and own the product. The people who can visit this application online, they can know the information of all the products, which are for sale under this application.

PROPOSED SYSTEM

In this proposed system we are implementing bidding option here. We sell the products for high bid people. In this sell by bidding, item sealed includes old items also. The person who bid for high cost we sell items for the person and Transaction speed will be high compared to existing system. Security rate is high by providing highly secured login pages to the customer's and administrator. The services are immediately updated.



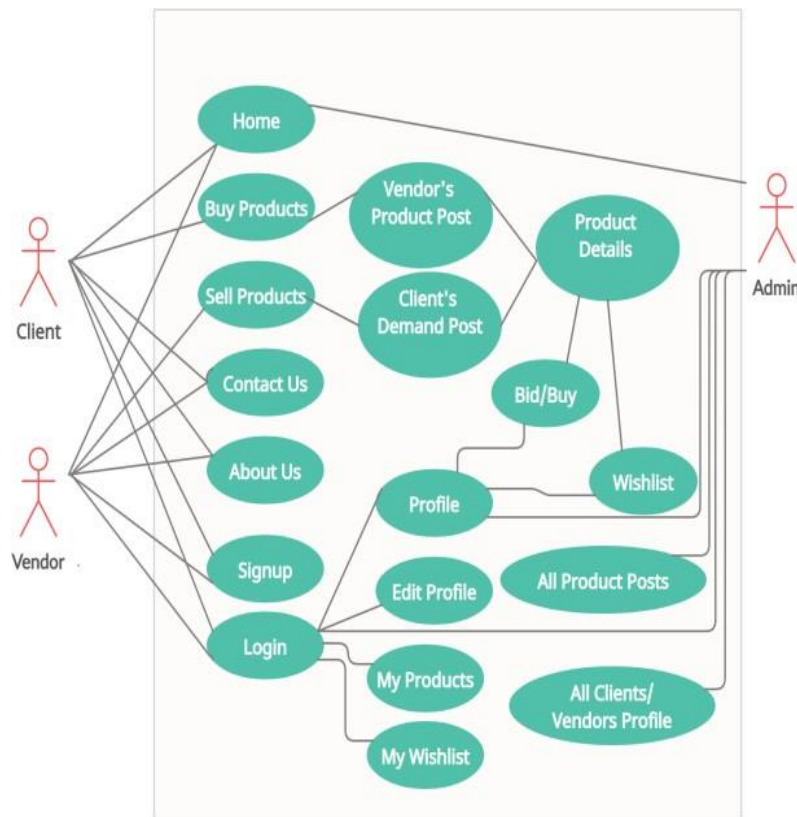
No obligation for the investors making the offer to buy shares unless they get the minimum number of shares. Saves investors from liquidating their position in case the offer fails. Investors also have the option to include clauses, such as the escape clause.

EXISTING SYSTEM

Here on bidding option, it is same like OLX which is used to sell old items. Customer has to visit the organization to purchase the appliances which consumes lot of time. All the procedure are done through manual operations. In this type of systems', the services are not up-to-date. For this Error rate is more, Security rate is bit low, Transaction speed is low and Buyer should also pay the middle man charges.

Tender offer is that it is costly for the acquirers. It includes Fees like atomic costs filing fees, and other fees. Also, it is time-consuming. Another drawback for acquirer is if more investors come up with completing bids, the investors have to raise their offer price.

METHODOLOGY



This system mainly works between client and server side. The system works according to the planning and also basic system requirements. For this we need web application architecture and also a use case diagram. Firstly, the work starts between client-side part and also the relationship between applications components. The application components such as middleware, UI, and databases. The system work starts from the client side that is UX/UI design of the website. This website has the features of the system to the users. This UI design is specified by the HTML elements. First the customer login to the website. And the customers register

to the website. The login data are stored in the database. The web site pages are made up of HTML elements. The entire system of the frontend is done by the HTML element. In this system we implemented PHP, which are the logic part of this system, and also the server-side part. The PHP code works with the web server. The user who has already registered can check/match their login information in the database if matched only at that time they can view their profile. PHP needs the help of database to perform its operation. Whenever we need a data for the future work the data must be stored and we need databases that are used in MySQL. User register to the system and they can login to their profile, can access their own profile/account. Seller can post their selling product with a bidding system. Both seller and customer can communicate with each other by message. Buyer can see the product page to buy anything. When they find out the product, they check details of the page. The buyer who bid the product can buy directly. The buyer can add the product to the wish list for future shopping. If the vendor buys the product at the current bidding price, then the customer will contact the buyer to sell the product. Any user can check this website as a visitor.

CONCLUSION

Sell by bidding is an effective online platform for both seller and buyer or clients to make easy for both. In this era, it is difficult to find a both genuine seller and genuine buyer so this online platform makes easy for seller to find the buyer and for buyer to find the genuine seller as here there is no middle man the cost given to them is saved and no need of paying charges to the website it makes profitable to both buyer and seller. As there is no category limit all kinds of items can be sold in it which are available in the market.

FUTURE WORK

In future it can made more user friendly and made more compatible for the disability person. The online payment can be made more secure and AI mechanism can be included for finding the fraudulent products. Dynamic update of the product can be given in the website. Tracking Id for both user and seller can be made to the originality of the both.

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