

The Rise of Social Entrepreneurship

Dr. V Geetha, Dr.C.K.Gomathy, Mr. Maganti Dhanush, Mr. Bugga Sri Krishna Shyam
Department of CSE, SCSVMV Deemed to be University, India

Abstract:

In recent decades, the concept of social entrepreneurship has emerged as a dynamic and impactful force in addressing pressing social and environmental challenges. This paper provides a comprehensive analysis of the rise of social entrepreneurship, exploring its origins, evolution, and current state. Drawing on a review of scholarly literature, case studies, and empirical research, we examine the defining characteristics of social entrepreneurship and the factors driving its growth.

Our analysis reveals that social entrepreneurship represents a paradigm shift in the way we conceptualize the role of business in society. Unlike traditional entrepreneurship, which focuses primarily on profit maximization, social entrepreneurship integrates social and environmental objectives into its core mission. Through innovative business models, creative problem-solving, and a commitment to sustainable impact, social entrepreneurs are addressing systemic issues such as poverty, inequality, environmental degradation, and access to essential services.

I Introduction:

The rise of social entrepreneurship marks a significant shift in how we approach business and societal challenges. Traditionally, entrepreneurship has been synonymous with profit-driven ventures, aiming primarily to maximize financial returns. However, in recent years, there has been a growing recognition that businesses can and should play a broader role in addressing social and environmental issues.

Social entrepreneurship embodies this ethos, where enterprises are created not only to generate profit but also to effect positive change in society. These ventures operate at the intersection of business and social impact, leveraging innovative approaches to tackle pressing issues such as poverty, inequality, environmental degradation, and access to education and healthcare.

Historical background of social entrepreneurship:

"The concept of social entrepreneurship has been around for centuries, but it has only recently gained recognition as a legitimate and distinct business model. In the 19th and early 20th centuries, social entrepreneurs were often referred to as philanthropists or social reformers, who used their wealth and influence to address social problems. However, it wasn't until the latter part of the 20th century that the term "social entrepreneurship" began to gain traction. The rise of globalization, advances in technology, and increased awareness of social and environmental issues have all played a role in the growth of this movement.

Today, social entrepreneurship is a recognized and respected field, with a growing number of universities offering courses and programs focused on this area of study. From small non-profit organizations to large multinational corporations, more and more organizations are adopting a social entrepreneurial approach, and it's an exciting time for those who believe in using business as a force for good."

II.The challenges faced by social entrepreneurs:

"While social entrepreneurship offers many benefits and opportunities, it's not without its challenges. Some of the key challenges faced by social entrepreneurs include:

Lack of funding: Many social entrepreneurs struggle to secure adequate funding for their ventures, making it difficult to grow and scale their impact.

Balancing social impact and financial sustainability: Social entrepreneurs often face the challenge of balancing their desire to make a positive impact with the need to run a financially sustainable business.

Measuring impact: It can be difficult for social entrepreneurs to measure and demonstrate the impact of their ventures, which can make it challenging to secure funding and support.

Competition: The social entrepreneurship space is becoming increasingly competitive, making it harder for new ventures to stand out and get noticed.

Resistance to change: Some individuals and organizations may resist the changes that social entrepreneurship brings, making it difficult for social entrepreneurs to achieve their goals.

The future of social entrepreneurship and impact startups:

"The future of social entrepreneurship and impact startups looks bright and full of potential. As the world becomes increasingly aware of the urgent need to address social and environmental challenges, more and more people are turning to social entrepreneurship as a way to drive positive change. At the same time, advances in technology are making it easier for social entrepreneurs to start and grow their ventures, and the growth of impact investing is providing them with the resources they need to succeed.

Some of the trends that are likely to shape the future of social entrepreneurship include:

Increased focus on sustainability: As the world becomes more aware of the urgent need to address climate change and other environmental problems, we can expect to see a growing focus on sustainability and environmental impact in the social entrepreneurship sector.

Greater use of technology: Technology will continue to play an increasingly important role in the growth and development of the social entrepreneurship sector, providing social entrepreneurs with the tools they need to scale their impact and achieve their goals.

Growth of impact investing: The impact investing movement is likely to continue to grow and evolve, providing social entrepreneurs with access to the resources they need to succeed.

Increased collaboration and partnerships: As the social entrepreneurship sector continues to grow, we can expect to see increased collaboration and partnerships between social entrepreneurs, government agencies, and other organizations, as they work together to drive positive change.

III.conclusion:

In conclusion, the future of social entrepreneurship and impact startups is full of potential and holds great promise for driving positive change in the world. As the social entrepreneurship sector continues to grow and evolve, it will be essential for all of us to support this exciting and impactful movement, and to work together to ensure that it has the greatest possible impact on society."

Social entrepreneurship and impact startups are on the rise as more and more people seek to use business as a force for good. Social entrepreneurship is about using business principles to tackle social and environmental problems, and impact startups are businesses that are specifically focused on creating positive social and environmental impact. The growth of this movement is being driven by a number of factors, including advances in technology, the growth of impact investing, and increased recognition of the role that business can play in addressing social and environmental problems.

IV.References:

1. Dr.V.Geetha and Dr.C K Gomathy, Anomaly Detection System in Credit Card Transaction Dataset, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212564> Vol 3028, Issue 01 2024
2. Dr.V.Geetha and Dr.C K Gomathy, Crime data analysis and prediction using machine learning, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212566> Vol 3028, Issue 01 2024
3. Dr.C K Gomathy and Dr.V.Geetha House price prediction using machine learning, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212559> Vol 3028, Issue 01 2024
4. Dr.V.Geetha and Dr.C K Gomathy, Identification of birds species using deep learning, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212968> Vol 3028, Issue 01 2024
5. Dr.V.Geetha and Dr.C K Gomathy, Missing child recognition system using deep learning, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212567> Vol 3028, Issue 01 2024
6. Dr.V.Geetha and Dr.C K Gomathy, Price forecasting of agricultural commodities, AIP Conference Proceedings,) <https://doi.org/10.1063/5.0212568> Vol 3028, Issue 01 2024
7. Dr.V.Geetha and Dr.C K Gomathy, The customer churn prediction using machine learning , AIP Conference Proceedings, <https://doi.org/10.1063/5.0212569> Vol 3028, Issue 01 2024
8. Dr.C K Gomathy and Dr.V.Geetha, Fall detection for elderly people using machine learning, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212561> Vol 3028, Issue 01 2024
9. Dr.C K Gomathy and Dr.V.Geetha, Fall Navigation and obstacle detection for blind, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212560> Vol 3028, Issue 01 2024
10. Dr.V.Geetha and Dr.C K Gomathy, Securing medical image based on improved ElGamal encryption technique, AIP Conference Proceedings,) <https://doi.org/10.1063/5.0212570> Vol 3028, Issue 01 2024
11. Dr.C K Gomathy and Dr.V.Geetha, Software error estimation using machine learning algorithms, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212562> Vol 3028, Issue 01 2024
12. Dr.V.Geetha and Dr.C K Gomathy, Web scraping using robotic process automation, AIP Conference Proceedings,) <https://doi.org/10.1063/5.0212571> Vol 3028, Issue 01 2024
13. Dr.C K Gomathy and Dr.V.Geetha, Crypto sharing DAAP, AIP Conference Proceedings, <https://doi.org/10.1063/5.0212563> Vol 3028, Issue 01 2024

14. Dr.V.Geetha and Dr.C K Gomathy, Company employee profile using QR code, AIP Conference Proceedings,) <https://doi.org/10.1063/5.0212572> Vol 3028, Issue 01 2024
15. Dr.V.Geetha and Dr.C K Gomathy, Unified platform for advertising with predictive analysis, AIP Conference Proceedings,) <https://doi.org/10.1063/5.0212573> Vol 3028, Issue 01 2024
16. Gomathy, C.K., Geetha, V., Lakshman, G., Bharadwaj, K. (2024). A Blockchain Model to Uplift Solvency by Creating Credit Proof. In: Mandal, J.K., Jana, B., Lu, T.C., De, D. (eds) Proceedings of International Conference on Network Security and Blockchain Technology. ICNSBT 2023. Lecture Notes in Networks and Systems, vol 738. Springer, Singapore. https://doi.org/10.1007/978-981-99-4433-0_39
17. CK.Gomathy, MangantiDhanush, SikharamSaiPushkar, V.Geetha ,Helmet Detection and Number Plate Recognition using YOLOv3 in Real-Time 3rd International Conference on Innovative Mechanisms for Industry Applications (ICIMIA 2023) DVD Part Number: CFP23K58-DVD; ISBN: 979-8-3503-4362-5,DOI:10.1109/ICIMIA60377.2023.10425838, 979-8-3503-4363-2/23/\$31.00 ©2023 IEEE
18. Dr.V.Geetha and Dr.C K Gomathy, Cloud Network Management System, International Journal of Early Childhood Special Education (INT-JECSE) DOI:10.9756/INTJECSE/V14I5.69 ISSN: 1308-5581 Vol 14, Issue 05 2022
19. Dr.C K Gomathy and Dr.V.Geetha,Fake Job Forecast Using Data Mining Techniques, International Journal of Early Childhood Special Education (INT-JECSE) DOI:10.9756/INTJECSE/V14I5.70 ISSN: 1308-5581 Vol 14, Issue 05 2022
20. Dr.V.Geetha and Dr.C K Gomathy,Cyber Attack Detection System, International Journal of Early Childhood Special Education (INT-JECSE) DOI:10.9756/INTJECSE/V14I5.71 ISSN: 1308-5581 Vol 14, Issue 05 2022
- 21.Dr.V.Geetha and Dr.C K Gomathy, Attendance Monitoring System Using Opencv, International Journal of Early Childhood Special Education (INT-JECSE) DOI: DOI:10.9756/INTJECSE/V14I5.68 ISSN: 1308-5581 Vol 14, Issue 05 2022
22. Dr.C K Gomathy and Dr.V.Geetha, The Vehicle Service Management System, International Journal of Early Childhood Special Education (INT-JECSE) DOI:10.9756/INTJECSE/V14I5.66 ISSN: 1308-5581 Vol 14, Issue 05 2022
- 23.Dr.C K Gomathy and Dr.V.Geetha, Multi-Source Medical Data Integration And Mining For Healthcare Services, International Journal of Early Childhood Special Education (INT-JECSE) DOI: DOI:10.9756/INTJECSE/V14I5.67 ISSN: 1308-5581 Vol 14, Issue 05 2022
- 24.Dr.V.Geetha and Dr.C K Gomathy, An Efficient Way To Predict The Disease Using Machine Learning, International Journal of Early Childhood Special Education (INT-JECSE) DOI:10.9756/INTJECSE/V14I5.98 ISSN: 1308-5581 Vol 14, Issue 05 2022
- 25.Dr.C K Gomathy and Dr.V.Geetha, Music Classification Management System, International Journal of Early Childhood Special Education (INT-JECSE) DOI: DOI:10.9756/INTJECSE/V14I5.72 ISSN: 1308-5581 Vol 14, Issue 05 2022
26. Dr. C.K. Gomathy ,Dr.V.Geetha ,G.S.V.P.Praneetha , M.Sahithisucharitha. (2022). Medicine Identification Using OpenCv. Journal of Pharmaceutical Negative Results, 3718–3723.<https://doi.org/10.47750/pnr.2022.13.S09.457>
27. Dr.V.Geetha ,Dr. C.K. Gomathy , KommuruKeerthi , NallamsettyPavithra. (2022). Diagnostic Approach To Anemia In Adults Using Machine Learning. Journal of Pharmaceutical Negative Results, 3713–3717.<https://doi.org/10.47750/pnr.2022.13.S09.456>
28. Dr. C. K. Gomathy, " A Cloud Monitoring Framework Perform in Web Services, International Journal of Scientific Research in Computer Science, Engineering and Information Technology(IJSRCSEIT), ISSN : 2456-3307, Volume 3, Issue 5, pp.71-76, May-June-2018.