UNO MINDA

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UNO MINDA: WHERE INNOVATION MEETS PRECISION

The United Nations Minda Group, a leading manufacturer in the manufacturing industry, released a report from Corpora te Social Responsibility (CSR) for 2021-

2022 in December 2022. This report addresses the focus on the development of skills, education, community development, prevention, therapeutic healthcare and sustainability for the United Nations Minda Group and its partners. Business groups have established a reputation as leaders who have positive effects on society through their business activities and combat important and urgent topics. Promote CSR activities by building lasting relationships with UN stakeholders through appropriate disclosure, reporting and dialogue. From engineering, ecofriendly products to promoting the same opport unities for our employees and communities, sustainability has always been the head of our efforts. We believe in the inherent entrepreneurial spirit of every individual and strive to ensure that our community can demand ourselves. Our program, focusing on strengthening women, youth and communities, aims to promote independence.

Uno Minda Group's Continued Commitment to CSR and Sustainable Development

This statement highlights the continued commitment of the United Nations Minda Group for corporate social responsibil ity and sustainable development. The company believes sustainability is key to success and that the use of its resources a nd expertise is committed to having a positive impact on society and the environment. Through its programs and initiatives, UN Minda Group strives to enable individuals and communities to self-assurance and thrive.

COMPANY PROFILE

History

Founded in 1958 by Shri S.L. Minda, Uno Minda began as a small trading firm for automotive parts. Over the decades, it has transformed into a global entity with 73+ manufacturing plants and 33+ R&D centers across countries like India, Indonesia, Vietnam, Spain, Mexico, Colombia, and Germany. The company's growth has been marked by strategic joint ventures, acquisitions, and a focus on innovation.

Mission

To attain technology leadership with ingenious creators to innovate for the future of mobility, focusing on value creation, quality, and process.

Vision

To be a sustainable global organization that enhances value for all its stakeholders, attains technology leadership, and cares for its people like a family.

Key Products and Services

Uno Minda offers a comprehensive range of products catering to various vehicle segments:

- **Switches**: Automotive switching systems for two-wheelers, three-wheelers, and fourwheelers.
- **Lighting Systems**: Headlamps, tail lamps, and other lighting solutions.

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- Acoustic Systems: Horns and other acoustic devices.
- Seating Systems: Complete seating solutions for vehicles.
- Alloy Wheels: For both two-wheelers and four-wheelers.
- Sensors and Controllers: Advanced electronic systems for various automotive applications.
- Casting Components: Aluminum die-cast components for engines and transmissions.
- Aftermarket Services: Spare parts and accessories for the replacement market.
- Electric Vehicle Components: EV-specific products like motors, controllers, and chargers.

Industry Position

Uno Minda holds a significant position in the automotive components industry:

- Market Leader: In several product segments, including switches and horns.
- Global Presence: Operations in multiple countries with a strong OEM client base.
- Innovation-Driven: Invests heavily in R&D to stay ahead in technology and product development.

Key Competitors

Uno Minda operates in a competitive landscape with several notable players:

- **Bosch Limited**: A major supplier of automotive components and systems.
- Motherson Sumi Systems Limited (now Samvardhana Motherson International

Limited - SAMIL): A global auto parts manufacturer with a diversified product portfolio.

- **Varroc Engineering**: Specializes in automotive lighting and other components.
- Supra jit Engineering: Known for control cables and other automotive parts.

Recent Developments

- **Financial Performance**: In Q3 FY25, Uno Minda reported a 19% year-on-year revenue growth, reaching INR 4,184 crore, and a 21% increase in profit after tax at INR 233 crore.
- Capacity Expansion: Approved a capital expenditure of INR 72 crore for expanding its aluminum diecasting facility in Hosur.
- **New Plant Setup**: Announced plans to set up a greenfield plant for four-wheeler alloy wheels with a capacity of 120,000 wheels per month, to be executed over five years.
- **EV Segment Growth**: Received new orders worth around INR 250 crore from electric vehicle OEMs, including off-board chargers and EV motors. **Uno Minda**

Challenges

- Market Volatility: Fluctuations in the automotive market demand due to economic factors.
- Technological Disruption: Rapid technological changes requiring continuous innovation.
- Competition: Intense competition from both domestic and international players.
- Regulatory Changes: Adapting to evolving environmental and safety regulations.

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OBJECTIVE

- To do the Financial Performance analysis of Uno Minda Industries.
- To do the HR Performance analysis of Uno Minda Industries.
- To do the Market Performance analysis of Uno Minda Industries.
- To do the ESG Performance analysis of Uno Minda Industries.
- To do the CSR Performance analysis of UNO Minda Industries

CONCLUSION

Uno Minda's journey is emblematic of a modern Indian enterprise that balances profit with purpose. Its business strategy is deeply intertwined with its sustainability mission, allowing it to grow responsibly in a complex and competitive global environment. As this report will further explore, Uno Minda's business performance, ESG achievements, and CSR impact represent a comprehensive blueprint for responsible and resilient growth. The subsequent sections will analyze its financial and operational metrics, market positioning, ESG disclosures, CSR outcomes, and future prospects — offering a holistic view of how Uno Minda is redefining automotive excellence through sustainability and social responsibility.

Uno Minda is not just a component manufacturer; it is a catalyst for sustainable industrial transformation in India and beyond. Its integrated approach — combining operational excellence, environmental responsibility, social inclusivity, and strong governance — offers a compelling model for 21st-century enterprises. As this report unfolds, each section will reveal in greater depth how Uno Minda achieves synergy between growth and responsibility, scale and sustainability, innovation and inclusion.

Whether through ESG performance, CSR effectiveness, financial metrics, or stakeholder value creation, Uno Minda stands as a powerful example of how businesses can grow not in spite of their values, but because of them. Uno Minda Industries operates in the highly dynamic and competitive automotive component sector, which is a crucial segment of the global automotive supply chain. With the Indian automotive industry being the fourth-largest in the world and projected to grow steadily due to increasing vehicle ownership, urbanization, and a growing middle class, Uno Minda is strategically positioned to capitalize on both domestic and global trends. The company serves multiple vehicle categories — two-wheelers, passenger vehicles, commercial vehicles, and electric vehicles — giving it significant market diversification. One of its biggest strengths lies in its longstanding relationships with major Original Equipment Manufacturers (OEMs) such as Maruti Suzuki, Hero MotoCorp, Honda, Bajaj, and Mahindra. Additionally, Uno Minda has gained significant traction in international markets through exports and overseas manufacturing bases in Vietnam, Indonesia, Spain, Germany, and Mexico. The global auto components industry is undergoing a massive transformation with the advent of EVs, stricter emission norms, safety regulations, and a shift toward digital, connected, and autonomous mobility. Uno Minda has responded to these trends by rapidly expanding into high-growth areas such as sensors, telematics, electronic control units (ECUs), battery management systems, and digital instrument clusters. It has entered into multiple joint ventures and technology alliances to stay ahead of the curve — including with Tokai Rika (Japan), Kosei Group, and Panasonic.

The company's early investments in EV-compatible components and smart systems have positioned it as a preferred supplier to both traditional OEMs and new-age EV manufacturers. Uno Minda's product innovation, robust R&D capabilities, and customer-centric approach give it a strong competitive edge. With a commitment to quality and cost-efficiency, it continues to increase its share of business with key customers while penetrating new geographies. The company is also wellaligned with the Indian government's —Make in Indial and —Atmanirbhar Bharatl programs, which seek to strengthen domestic manufacturing. As regulatory frameworks around the world push for cleaner and safer vehicles, Uno Minda is positioned to benefit from the global pivot to smart, sustainable mobility.

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