

Review Paper- A Study of TJSB Bank's Term Loan Products Through V Loans

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ABSTRACT –

With the modest beginning in 1972 in the co-operative field, TJSB Sahakari Bank Ltd (TJSB) and has emerged as one of the leading multi-state scheduled co-operative Bank in the country. TJSB presently is catering to the needs of society through a close network of 64 Branches and 1 Extension Counters spread all over the city of Thane, Mumbai, Navi Mumbai, Nasik, Pune, Satara, Aurangabad, Kolhapur, Nagpur, Latur, Goa & Karnataka. All these Branches have made remarkable progress on all fronts in all these years.

TJSB believes that "customer delight" is the ultimate goal and has a strong belief that Customers & all Stakeholders wholehearted support, absolute faith and their patronage has largely been responsible for its enviable growth. TJSB is committed to provide banking with speed, comfort and convenience. A large number of successful industrialists, traders and professionals have grown leaps & bound due to timely assistance and support of the Bank.

TJSB has set before a Visionary Growth Plan focusing all business strategies solely on creation of Stakeholders value.

KEYWORDS

Loan Products, Term Loans Banking, TJSB Bank, Industrial Finance, Cooperative Bank, Loan Security, Credit Risk, Loan & Advance, Credit Policies, Loans, Credit Score.

I. INTRODUCTION –

TJSB Sahakari Bank Ltd (TJSB Bank), a prominent multi-state scheduled cooperative bank in India, has been a key player in providing financial solutions Established in 1972, TJSB Bank has grown into a robust financial institution with a strong presence across multiple states. With a network of over 100 branches, TJSB Bank is committed to providing innovative and customer-centric banking solutions. The bank's mission is to foster financial inclusion and support economic development through its range of products and services.

II. OBJECTIVE OF STUDY –

- To understand specific features, terms, and conditions associated with each loan product.
- To understand primary and collateral security requirements for various loan products.
- To understand Assess the effectiveness of TJSB

Bank's risk management practices in minimizing defaults and safeguarding assets.

- To understand steps involved in the loan application, credit appraisal, and approval process.

- To understand criteria used by the bank to evaluate the creditworthiness of applicants.

- To understand a comparative analysis of TJSB Bank's loan products with those offered by other cooperative and commercial banks.

- To understand the unique features and competitive advantages of TJSB Bank's loan portfolio.

III. WHAT IS TERM LOAN?

A term loan is a type of loan provided by financial institutions, including banks and credit unions, that is repaid in regular payments over a set period of time. These loans are often used by businesses for major investments or capital expenditures, such as purchasing equipment, machinery, or real estate. Term loans can also be extended to individuals for purposes such as home improvement or education.

IV. WHO CAN APPLY FOR LOANS?

- Individual
- Self-Employed
- Small Business Enterprises
- Transporters
- wholesalers
- stockiest
- Distributors
- Retailers
- pharmaceutical

V. TYPES OF LOAN PROVIDED BY TJSB BANK?

- TJSB SME Loan
- Trade Ease
- TJSB Women Enterprises Loan
- Working Capital Requirements
- Housing Loan (Sadasavali)
- TJSB Gold Loan
- Commercial & Other Loans
- Professionals and Self-Employed (Sanjeevani)
- Educational Loan Scheme (Vidyasiddhi)
- TJSB Auto Finance
- TJSB Travel Loan
- TJSB Computer Loan

TJSB SME Loan:

SME loan (Small Medium & short term loan) Bank has customized solutions for Small Business Enterprises, Small Scale Industries and Medium Scale Industries. SME loans provided for provided to fulfill working capital requirement & for project finance to expand the business upto 60 months.

Trade Ease:

Trade ease loan provided to individual, businessman upto 60 lakhs upto 60 months.

TJSB Women Enterprises Loan:

TJSB Women enterprises loan is basically introduced for Women Self Help Groups for financial independence of women. repayment period for such type of loan is max 60 months.

Working Capital Requirements:

At TJSB, working capital loans are tailored to suit the precise requirements of the client, in any of the various instruments available or structured as a combination of cash credit, demand loan, and bill financing and non-funded facilities. The bank's accomplished credit crew can gauge the credit needs of each client and frame the exact solutions.

Housing Loan:

TJSB provide housing loan upto 2 crore for max 360 months.

Gold Loan:

Gold loan are short term of loan provide against the pladege of gold ornaments and jewelry to fulfil the financial needs of customers.

VI. DOUMENT REQUIRED FOR APPLY TERM LOAN IN TJSB BANK.

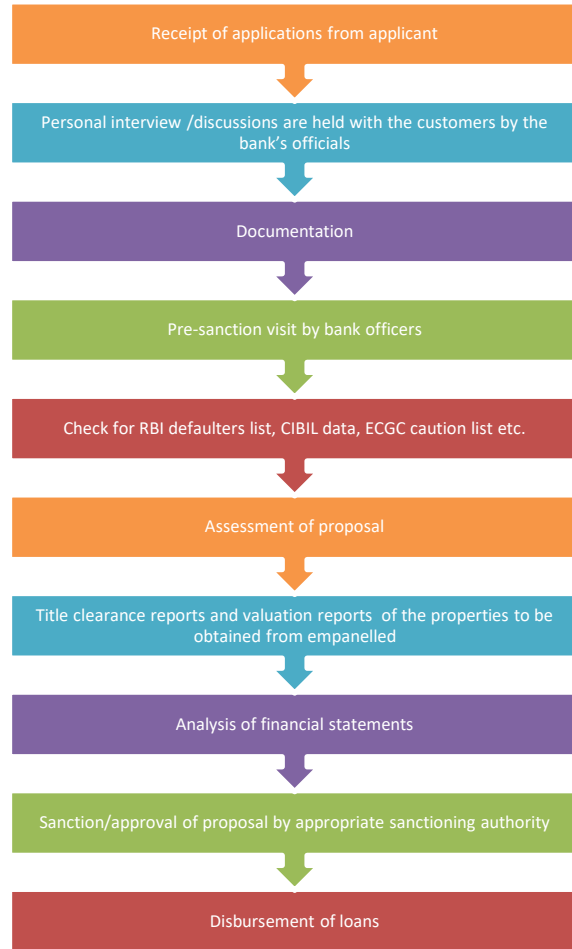
FOR SALARIED EMPLOYEES:

- KYC documents include identify & address proof.
- Salary slip
- Bank statement
- Form No. 16

FOR BUSINESSMAN:

- KYC documents include identify & address proof.
- ITR for 3 years.
- Business proof
- Current Account statements
- Turnover report
- Memorandum of Association, Article of Association.
- Partnership deed, Board Resolution.

VII. LOAN DISBURSEMENT PROCESS:



VIII. DATA ANALYSIS –

Data is collected from primary & secondary sources.

Primary Data: Primary data is fresh & first hand data for project. Primary data is collected by having discussion with branch manager, concern offers & senior at bank

Secondary Data: Secondary data is already data collection from public resources, secondary data is collected with help of annual report & credit policy of TJSB bank.

CONCLUSION –

The study of term loans offered by TJSB Sahakari Bank Ltd (TJSB Bank) reveals the critical role these financial products play in supporting both individual and business financial needs & This study has analyzed the data which is collected primary & secondary sources by using annual report which is published by TJSB bank annually.

TJSB bank offer wide range of rate of interest against term loan.

The most of borrowers were using medium term loan facilities.

The bank has taken membership of some of the credit rating agencies, these agencies help bank in getting CIBIL score of customers.

The bank has good ratio when we compare Total loans and advances sanctioned with Gross Non-performing Assets.

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BOOKS –

"Banking Regulation Act" by Taxmann: Author: Taxmann This book provides insights into the legal framework governing banks in India.

"Banking and Financial Services in India" by Bhole L. M.: Author: Bhole L. M. This book provides a comprehensive overview of banking and financial services in India, which includes discussions on loan practice.